



5th June 2021

Mangaluru Chapter

Devote In Startups (DIS) Workshop 2

KARNATAKA INNOVATION & TECHNOLOGY SOCIETY
DEPARTMENT OF ELECTRONICS, IT & BT, GOVERNMENT OF KARNATAKA

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Workshop Brief:

Workshop Name:	Devote In Startups (DIS) – Workshop 2
Speaker(s) Details:	<ol style="list-style-type: none">1. Dr. E.V Ramana Reddy, ACS to the Hon. Chief Minister, and ACS, Department of Electronics, IT, Bt and S&T, Government of Karnataka2. Smt. Meena Nagaraj, Director, Department of Electronics, IT, Bt and S&T and Managing Director, KITS, Government of Karnataka3. Mr. C.M. Patil, CEO, KrishiKalpa Foundation & Former CEO, Deshpande Startups
Date:	5 th June 2021
Venue:	Virtual Platform
Duration of Event:	10.30 AM – 11.30 AM (1 Hr.)
No. of Participants:	41

Workshop Agenda:

The Devote In Startups (DIS) Workshop was intended to sensitize potential investors like small entrepreneurs, family business & corporate house to invest in Startups. The detailed agenda is shown below:-

TIME	TOPIC	SPEAKERS
10:30 AM – 10:40 AM	Welcome Address	Dr. E.V. Ramana Reddy, IAS, Additional Chief Secretary, Department of Electronics, IT, Bt and S&T, Government of Karnataka
10:40 AM – 11:25 AM	<ul style="list-style-type: none">• Knowledge Based Sessions• Basics of Angel Investment• Case Studies	Mr. C.M. Patil, CEO, KrishiKalpa Foundation & Former CEO, Deshpande Startups & Ms. Sharada, Investor
11:25 AM – 11:30 AM	Vote of Thanks	Smt. Meena Nagaraj C.N., IAS, Director, Department of Electronics, IT, Bt and Managing Director, KITS

Workshop Overview:

Objective:

The Department of Electronics, IT & Bt, Government of Karnataka, being the nodal Department for Startups in the State, conducted a sensitization workshop for potential investors from the State. The objective of this workshop was to sensitize potential investors, such as small entrepreneurs, family businesses, and corporates on the role of Startups played in the Indian economy and accordingly invest in these Startups. This is an important step towards

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accelerating the growth of Startups through valuable investments and promoting Atmanirbhar Bharat.

Welcome Address:

The workshop began with the welcome address by Dr. E.V. Ramana Reddy, IAS, Additional Chief Secretary, Department of IT, BT & ST, Government of Karnataka, who is also the nodal officer for Startups in the State. Dr. E.V. Ramana Reddy apprised the audience on how the state of Karnataka has always cherished its leadership position, both on the domestic as well as in the global maps of Entrepreneurship and Innovation. India's landlocked southern city of Bengaluru has emerged as the country's technology capital. Dr. E.V. Ramana Reddy also provided a brief synopsis of the support provided by Karnataka for strengthening the Startup ecosystem. Dr. E.V. Ramana Reddy encouraged the participants to make the most of the workshop by understanding the role of Startups and their contribution in building a self-reliant India.

Knowledge Based Session & Basics of angel Investment with Case studies:

Mr. C.M. Patil apprised the audience on the basics of Angel investment, the Startup ecosystem and the benefits of investing in Startups. Angel investing is generally defined as the practice of high-net worth individuals investing their own time and money in new Startups and enterprises, with the sole motive of profiting from the company's long-term growth.

The six basic principles of Angel investing are as shown below:-

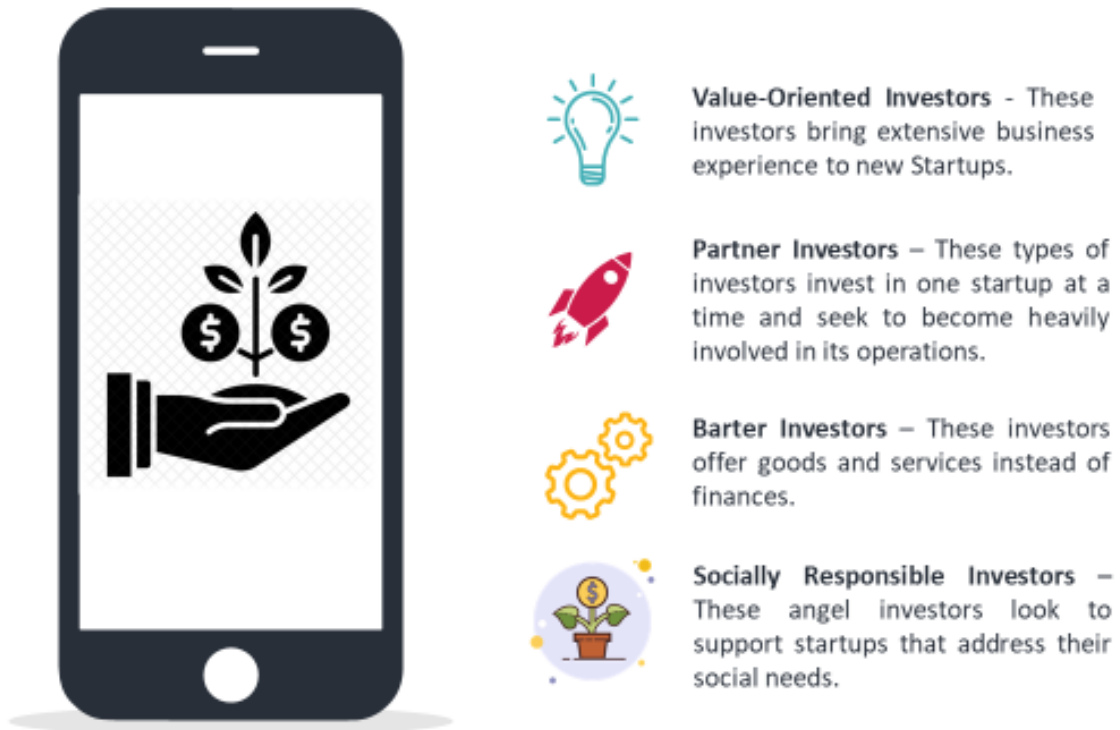


Angel investments can be perfect for investing in ventures that are established beyond the startup phase, but are still early enough in the race that they need capital to develop a product or fund a marketing strategy for further growth.

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Many ventures receiving angel investments already have some revenue, but they need some cash to kick the enterprise to the next level. Not only can an angel investor provide this, but they might also become an important mentor for the company. As the money of the investors is on the line, they will be highly motivated to see the Startup succeed.

The session also helped the audience gaze the different types of Angel investors and how they invest on Startups.



Angel investing is a great investment strategy for investors who are ready to take up high risks in exchange for a high payout potential. Because of the high level of risk and uncertainty, angel investing might not be suitable for everyone

The advantages of investing in Startups are:-

- ✓ More investment options
- ✓ Ways to lower your risks
- ✓ Most startups don't require a lot of funds
- ✓ Wide availability
- ✓ Great potential for growth and profits
- ✓ Buy-out potential

The audience were also enriched on the downsides of investing in Startups and what they should be aware of before investing:-

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- It may be very difficult for the company to prosper
- Take the time to carefully analyze the company you're thinking about investing in to assess the chances of this Startup
- The company owner could cause failure
- To alleviate this risk, get to know the entrepreneur better
- Unpredictable failure
- Compensate for your risks by including safer investments in your portfolio

Vote of Thanks:

The workshop concluded with the Vote of Thanks by Smt. Meena Nagaraj C.N., IAS, Director, Department of Electronics, IT, Bt and Managing Director, KITS . The participants gave their commitment towards strengthening and nurturing the Startup ecosystem in the State by investing in Startups.

Workshop Outcome:

The Devote In Startups helped the small entrepreneurs, family business and corporates understand the Startup ecosystem in the state and in the country and the role of Startups in development of the nation. The workshop in some way has encouraged participants in investing in Startups. Some of the key takeaways from the workshop are listed below:-

- The audience got a detailed view of the life of a Startups and how investing on Startup can be the best investment.
- The session also helped the audience understand the basics of Angel investment and the benefits associated with it.
- The session also provided a detailed view about the financial requirements of Startups and when and how Investors can play a key role.
- The session finally provided a view of the investors lens and what all should be considered for investing in a Startup. The case study also encouraged the audience on the benefits they can reap by investing in Startups.

Role of Startup Karnataka:

Department of Electronics, IT, Bt being the Nodal Department for Startups in the State have played a key role in designing, coordinating, implementing, and hosting the sensitization workshop.

Snapshots from the Workshop:

DEVOTE IN STARTUPS
Give wings to Startups, and get ready to fly with them

TOPICS
Knowledge-based sessions
Basics of Angel Investment
Successful case studies of angel funded companies

Mangaluru Chapter
(Dakshin Kannada, Udupi, Uttara Kannada, Chikkamagaluru, Shivamogga, Vijayanagar)

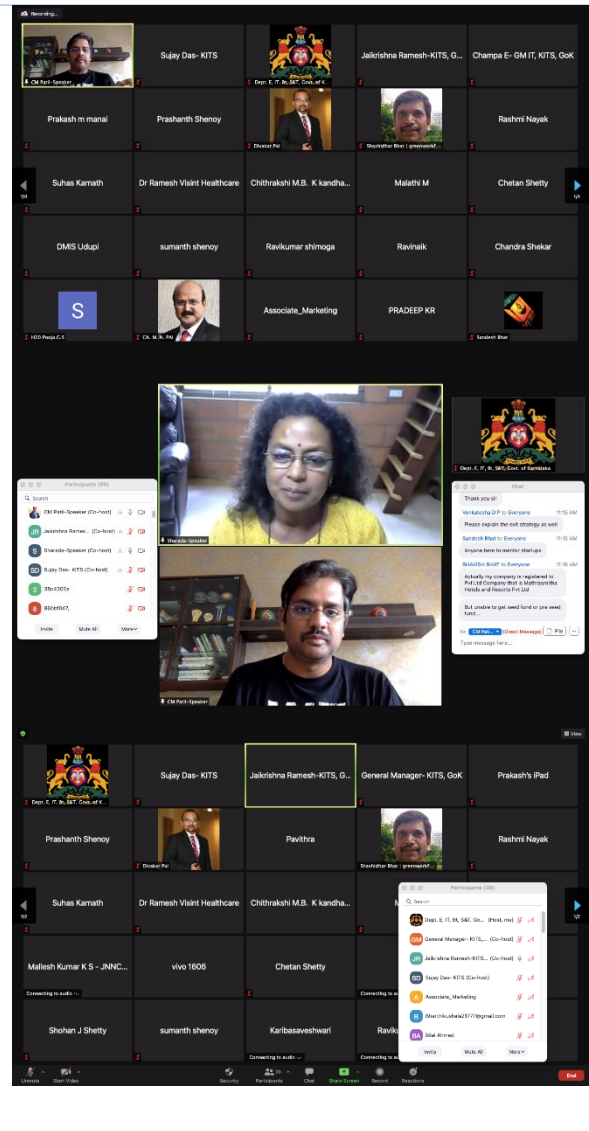
Date: 5th June 2021 | Time: 10:30 AM to 11:30 AM

The Department of Electronics, IT, Bt and S&T in association with Department of Industries and Commerce and Directorate of MSME is organizing virtual sensitization workshops "Devote In Startups" for potential investors (including family businesses, corporate houses & small entrepreneurs) across 31 districts of the State with an objective to increase the number of early-stage investors in the startup ecosystem of the country.

Who should attend?
Potential Investors including:
• Family Businesses
• Corporate Houses
• Entrepreneurs
• Individuals interested in investing in startups

To register click: <https://bit.ly/3u9ri9i>

Startup_Kar | StartupKarnataka | LinkedIn - startupkarnataka
<https://startup.karnataka.gov.in/>



List of Participants:

Sl. No.	Name of the Founder/ Co-founder/Director	Name of the Organization (as per Incorporation)
1	Ravikumar	Arya enterprise
2	Bishop Adhikari	BISJHINTUS PRIVATE LIMITED
3	Amith Pai	Amith cashew industries
4	Rashmi	Maha Automations
5	Aravind kumar	FAS INERGEIA SOLAR PVT LTD
6	Ganesh Bhat	Ganesh Bhat
7	Vijayalaxmi V	South indian cocopeat

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8	Nirup V & Vishweshwaraiah S	Mythri Agro Farm
9	Jyothi Ramachandra.I	Chiramith precision india
10	Shromith Kamath	Rama Kamath and Co
11	Chetan Jaya Shetty	SRI MANJUNATH FOODS & PKGS. PVT. LTD.
12	Shravan Rao	Manjunath Rubber Pvt Lte
13	Ajith kamath	Ajith enterprises
14	M J Shetty	Lakshmi Cryogenics Pvt. Ltd.
15	Dr Ramesh Dr Krithica Mr Ramakrishnan	Visint Health Care P Ltd
16	Dr. Soumya B R	Krishi Bio-protectants
17	Suhas Kamath, Sumanth Shenoy, Kartik Shanbhag	Stelna Designs
18	Dr.Rohan Thomas Mathew	Emys Bionics
19	Santhosh nayak	Hanuman rice mill
20	Shashidhar Bhat	Ygwyn Private limited
21	Venkatesha DP	Individual
22	praveen kumar	Vinayaka cnc technology
23	Divakar Pai	Divakar Pai
24	Lakshmi PD	Vruddi cashew Association
25	Ravikumar bs	Bimbitha enterprises
26	Mallesha Kumar	JNNCE
27	Sumukh bhat	Creators Deck
28	Ravinaik	SRK INGENIOUS SOLUTION
29	Prashanth shenoy	Mangalore Infotech Solutions Pvt Ltd
30	Abhishek P	Individual
31	Udipi Niranjana	IEEE Mangalore Subsection
32	C Amizar Pai	M N PAI & ASSOCIATES
33	Arun Bhat	Mindstack technologies
34	Nithin KamathATH	Capulus Technologies Private Limited
35	Prakash M Manai	Vibrant Polytech Private Limited
36	Vaishakh Pai	vii technologies enterprises pvt ltd
37	Hudha Abdul Aziz	Influx
38	1) Ashok Kumar Bhat ,2) Priyanka A Bhat	MATHRASMITHA HOTELS AND RESORTS PVT LTD
39	Shivananda(President)	Malenadu sanna Kaigarika malikaru Matti karmikara sangha sagar
40	Keerthan Prabhu	College Innovators
41	Chetan Rai	Ycrai